

Peterborough Unitarian Universalist Church - Proposed Budget for FY 2022-2023 (Budget Hearing)

Budget assumes 3/4 time minister, with two scenarios for employee salary increases - 5.0% vs 3.5%

Yellow Highlight is Endowment withdrawal to balance the budget - this would be reduced by any pledge increase

| Income | Budget 2021-2022 | Actual 3/31 2021-2022 | 5.0% Salary 2022-2023 | 3.5% Salary 2022-2023 | Notes |
|---------------------------|-----------------------------|----------------------------------|----------------------------------|----------------------------------|---------------------------------|
| Special Withdrawal | \$ 20,000 | \$ - | \$ 5,734 | \$ 3,712 | Operating Fund withdrawal |
| UUA Endowment | \$ 1,500 | \$ 1,529 | \$ 1,529 | \$ 1,529 | Special Funds in our UUA CEF |
| Contributions Restricted | \$ 500 | \$ - | \$ - | \$ - | Directed Current Donations |
| Collections, Donations | \$ 9,000 | \$ 11,562 | \$ 11,500 | \$ 11,500 | |
| Confidential Assistance | \$ 500 | \$ 1,271 | \$ 500 | \$ 500 | |
| Community Supper donation | \$ 1,500 | \$ 846 | \$ 1,500 | \$ 1,500 | |
| Community Grants | \$ 500 | \$ - | \$ 1,000 | \$ 1,000 | |
| Product Sales | \$ 500 | \$ 5 | \$ - | \$ - | |
| Fundraising | \$ 12,000 | \$ 4,122 | \$ 12,000 | \$ 12,000 | |
| Interest Income | \$ 4,267 | \$ 2,589 | \$ 4,267 | \$ 4,267 | Parsonage Sale (until 10/2023) |
| Mortgage Principal | \$ 7,658 | \$ 6,371 | \$ 7,658 | \$ 7,658 | Parsonage Sale (until 10/2023) |
| Pledge Income | \$ 115,000 | \$ 95,248 | \$ 125,000 | \$ 125,000 | |
| Carl house Rent | \$ 8,820 | \$ 6,615 | \$ 8,820 | \$ 8,820 | Custodian Housing - subsidized |
| Church rent | \$ 23,328 | \$ 4,395 | \$ 8,000 | \$ 8,000 | 2021-22 included Preschool rent |
| Horse Shed Rent | \$ 14,820 | \$ 11,170 | \$ 14,820 | \$ 14,820 | |
| Total Income | \$ 219,893 | \$ 145,723 | \$ 202,328 | \$ 200,306 | |

| Expenses | Budget 2021-2022 | Actual 3/31 2021-2022 | 5.0% Salary 2022-2023 | 3.5% Salary 2022-2023 | Notes |
|----------------------------|-----------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------|
| Child Care | \$ 500 | \$ - | \$ 2,000 | \$ 2,000 | |
| Products Expense | \$ 500 | \$ - | \$ - | \$ - | |
| Community Supper | \$ 1,000 | \$ - | \$ 1,000 | \$ 1,000 | |
| Fundraising | \$ 500 | \$ 732 | \$ 750 | \$ 750 | |
| Lay development/workshop | \$ - | \$ - | \$ 500 | \$ 500 | |
| Care | \$ 100 | \$ - | \$ 50 | \$ 50 | |
| Marketing | \$ 600 | \$ 110 | \$ 600 | \$ 600 | |
| Music | \$ 875 | \$ 777 | \$ 900 | \$ 900 | |
| Religious | \$ 375 | \$ 345 | \$ 375 | \$ 375 | |
| Social Justice | \$ 100 | \$ - | \$ 100 | \$ 100 | |
| Cmte on Shared Ministry(s) | \$ - | \$ - | \$ 150 | \$ 150 | |
| Stewardship | \$ 200 | \$ - | \$ 200 | \$ 200 | |
| Worship | \$ 1,500 | \$ 1,023 | \$ 2,400 | \$ 2,400 | Guest Ministers |
| Music Director | \$ 600 | \$ - | \$ 400 | \$ 400 | Professional Expenses |
| DRE | \$ 600 | \$ 43 | \$ - | \$ - | Professional Expenses |
| Admin | \$ 250 | \$ - | \$ 250 | \$ 250 | Professional Expenses |
| Staff Salaries | \$ 70,969 | \$ 40,581 | \$ 55,617 | \$ 54,823 | \$20K Music Hire(s) |
| Payroll Taxes | \$ 5,429 | \$ 3,670 | \$ 4,235 | \$ 4,126 | Staff |
| Employee Benefits | \$ 4,000 | \$ 1,917 | \$ 3,000 | \$ 3,000 | Staff |
| Pension | \$ 3,633 | \$ 2,577 | \$ 2,834 | \$ 2,761 | Staff |
| Workers Comp | \$ 1,879 | \$ 1,356 | \$ 1,466 | \$ 1,428 | Staff |
| Organist | \$ 620 | \$ 3,500 | \$ 1,225 | \$ 1,225 | 7 Services |

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|---|
| <p>Current salaries: \$21.8K Admin \$12.88/hr Custodian</p> |
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| Expenses (continued) | Budget 2021-2022 | Actual 3/31 2021-2022 | 5.0% Salary 2022-2023 | 3.5% Salary 2022-2023 | Notes |
|-----------------------------|-----------------------------|----------------------------------|----------------------------------|----------------------------------|---|
| Minister & Housing | \$ 32,000 | \$ 25,600 | \$ 50,400 | \$ 49,680 | Minister - Increase to 3/4 time |
| Employer FICA | \$ 2,448 | \$ 1,652 | \$ 3,856 | \$ 3,801 | Minister |
| Benefits | \$ 4,000 | \$ 2,661 | \$ 6,300 | \$ 6,210 | Portion of indiv. health,disability,life |
| Retirement | \$ 3,200 | \$ 2,540 | \$ 5,040 | \$ 4,968 | Minister |
| Professional, out of pocket | \$ 3,200 | \$ - | \$ 5,040 | \$ 4,968 | Minister (Travel?) |
| Lay Train pastoral/worship | \$ 3,500 | \$ - | \$ 500 | \$ 500 | |
| Confidential Fund | \$ 500 | \$ 465 | \$ 500 | \$ 500 | |
| UUA Dues | \$ 6,000 | \$ 4,500 | \$ 6,000 | \$ 6,000 | |
| Insurance | \$ 9,000 | \$ 5,328 | \$ 9,000 | \$ 9,000 | |
| Office | \$ 4,000 | \$ 2,041 | \$ 3,000 | \$ 3,000 | Includes bank fees |
| Professional Fees | \$ 200 | \$ - | \$ 200 | \$ 200 | |
| Telephone/Internet | \$ 5,806 | \$ 4,422 | \$ 5,265 | \$ 5,265 | |
| Tech Expenses | \$ - | \$ - | \$ 1,500 | \$ 1,500 | Equipment/Consulting/Worship Person? |
| Fuel Oil | \$ 3,500 | \$ 2,442 | \$ 3,750 | \$ 3,750 | |
| Misc Repairs | \$ 225 | \$ 200 | \$ 1,200 | \$ 1,200 | |
| Music Maint / Repairs | \$ 1,000 | \$ 1,140 | \$ 1,500 | \$ 1,500 | |
| Maintenance | \$ 8,500 | \$ 10,128 | \$ 9,500 | \$ 9,500 | |
| Real Estate Taxes | \$ 8,437 | \$ 2,282 | \$ 4,564 | \$ 4,564 | 2021-22 included Preschool business rental |
| Utilities | \$ 9,120 | \$ 2,822 | \$ 3,762 | \$ 3,762 | 2021-22 included Increased use by preschool |
| Wood Pellets | \$ 3,600 | \$ 2,665 | \$ 3,400 | \$ 3,400 | 2021-22 included Increased use by preschool |
| Total Expenses | \$ 202,466 | \$ 127,519 | \$ 202,328 | \$ 200,306 | |
| Surplus or (Deficit) | \$ 17,427 | \$ 18,204 | \$ (0) | \$ 0 | |