

Peterborough Unitarian Universalist Church

Legend: Exceeds budgeted Income
Exceeds Budgeted Expense

for FY 2023-2024 approved by the congregation

For FY
2024-2025

<u>Income</u>	<u>Budget 2023-2024</u>	Actual to 03/31/2024	% of 2023-24 Budget	Draft Budget 2024-2025	
Operations Fund	\$ 2,000	\$ -		\$ 2,000	
Service Fund	\$ 5,000	\$ -		\$ 5,000	
UUA Endowment	\$ 1,530	\$ 1,578	103%	\$ 1,530	
Contributions Restricted					
Lyceum Donation	\$ 2,200	\$ 2,200	100%	\$ 2,200	
Collections, Donations	\$ 5,000	\$ 7,033	141%	\$ 5,000	
Collections for SJ Match	\$ 5,000	\$ 5,417	108%	\$ 5,000	
Confidential Assistance	\$ 500	\$ 2,266	453%	\$ 500	
Community Supper donation	\$ 2,000	\$ 5,684	284%	\$ 2,000	
Community Grants	\$ 3,000	\$ -	0%	\$ 3,000	
Product Sales		\$ 171			
Fundraising	\$ 20,000	\$ 12,741	64%	\$ 17,700	Anticipate lower fundraising income next year
Mortgage receipts	\$ 11,925	\$ 5,452	46%	\$ 11,925	Mortgage receipts end November 2028
Pledge Income	\$ 140,231	\$ 119,583	85%	\$ 157,217	2024 Goal: \$156,079 Difference: \$(1,138)
Interest Income	\$ 2,490	\$ 2,723	109%	\$ 3,000	Anticipate higher interest income next year
Carl House Rent	\$ 8,820	\$ 4,410	50%	\$ 8,820	
Church rent	\$ 8,000	\$ 8,457	106%	\$ 8,000	
Horse Shed Rent	\$ 14,820	\$ 10,330	70%	\$ 14,820	
Total Income	\$ 232,516	\$ 188,045	81%	\$ 247,712	
Income difference from 2023				\$ 15,196	

Expenses	Draft Budget 2023-2024	Actual to 3/31/2024		Draft Budget 2024-2025	
Child Care		\$ -			
Products Expense		\$ 138			
Community Supper	\$ 5,000	\$ 1,440	29%	\$ 5,000	
(NEW) Donations to Community		\$ 300		\$ 300	This is a new category
(NEW) Hospitality		\$ 200		\$ 200	This is a new category
Fundraising	\$ 300	\$ 819	273%	\$ 300	We had higher fundraising expenses this year
(NEW) fUUn Committee				\$ 100	This is a new (resurrected) category
Lay development/workshop		\$ -		\$ 400	This was not referenced in the 2023 budget
Care	\$ 50			\$ 50	
Marketing	\$ 1,000	\$ 293	29%	\$ 1,000	
Membership	\$ 400	\$ 272	68%	\$ 400	
Music	\$ 1,220	\$ 688	56%	\$ 1,220	
Lifespan Faith Development	\$ 2,000	\$ -	0%	\$ 2,000	
Social Justice	\$ 660	\$ 532	81%	\$ 400	2024 SJ expenses are projected to be lower
Social Justice Plate + Fund Mat	\$ 10,000	\$ 2,500	25%	\$ 10,000	
Cmte on Shared Ministry(s)	\$ 200	\$ 30	15%	\$ 200	
Stewardship	\$ 100	\$ 27	27%	\$ 100	
Worship	\$ 2,000	\$ 1,275	64%	\$ 2,835	Plan for 9 guest ministers at \$315 per instance
Music Director Prof. Devt	\$ 2,496	\$ -	0%	\$ 2,200	Contracted amount for 2024-2025
DRE Prof. Devt.		\$ -		\$ -	
Admin Prof. Devt	\$ 500	\$ -	0%	\$ 500	
Staff Salaries	\$ 62,416	\$ 23,947	38%	\$ 63,953	4% Staff Salary increase
Payroll Taxes	\$ 4,775	\$ 2,509	53%	\$ 4,892	"
Employee Benefits	\$ 3,500	\$ 2,250	64%	\$ 3,995	"
Pension	\$ 3,842	\$ 2,445	64%	\$ 3,995	"
New: Admin new hire overlap				\$ 4,124	2 months of new Admin overlap for training
Workers Comp	\$ 1,500	\$ 1,047	70%	\$ 1,560	Corresponds to 4% Staff Salary increase
Guest Musicians	\$ 1,375	\$ 4,900	356%	\$ 675	New Music Director = fewer Guest Musicians
Earth based celebration	\$ 400	\$ 114	29%	\$ 400	
(New) Leader of Congregational Singing				\$ 1,000	This is a new category for 2024-2025
		\$ 45,726		\$ 111,800	

Expenses (continued)	Draft Budget 2023-2024	Actual to 03/31/2024		Draft Budget 2024-2025	
Minister & Housing	\$ 52,416	\$ 38,932	74%	\$ 54,513	4% Staff Salary increase
Employer FICA	\$ 2,976	\$ 2,232	75%	\$ 3,095	"
Benefits	\$ 1,500		0%	\$ 1,560	"
Retirement	\$ 5,242	\$ 3,913	75%	\$ 5,451	"
Professional, out of pocket	\$ 5,242	\$ 458	9%	\$ 5,451	
Lay Train pastoral/worship	\$ 500	\$ -	0%	\$ 600	Add'l \$100 to send more people to UUA
Confidential Fund	\$ 500	\$ 1,170	234%	\$ 500	
UUA Dues	\$ 6,000	\$ 4,500	75%	\$ 6,000	
Insurance	\$ 10,500	\$ 10,485	100%	\$ 10,500	
Office	\$ 4,000	\$ 3,122	78%	\$ 4,200	Inflation has increased our office expenses
(NEW) Prepaid Phone for Office				\$ 200	New category for a pre-paid office phone
Professional Fees	\$ 1,000	\$ 65	7%	\$ 1,000	
Telephone/Internet	\$ 5,700	\$ 5,030	88%	\$ 5,700	
Tech Expenses		\$ 299			Tech expenses come out of Tech Fund
Fuel Oil	\$ 4,500	\$ 1,040	23%	\$ 2,000	Fuel Oil anticipated to be lower in 2024-2025
Misc Repairs	\$ 1,200	\$ -	0%	\$ -	Merged with "Maintenance" for 2024-2025
Music Maint / Repairs	\$ 1,500	\$ 1,678	112%	\$ 1,500	
Maintenance	\$ 7,500	\$ 12,902	172%	\$ 10,000	Maintenance has been costing more lately
Real Estate Taxes	\$ 4,700	\$ 2,533	54%	\$ 4,977	Peterborough 2024 Real Estate Tax increase
Utilities	\$ 5,000	\$ 6,250	125%	\$ 6,500	Utilities have been lately due to inflation
Wood Pellets	\$ 4,000	\$ 4,526	113%	\$ 5,000	Wood Pellet Costs have increased
Total Expenses	\$ 227,708	\$ 144,861	64%	\$ 240,547	
Surplus or (Deficit) 2024-2025 Mortgage Replacement Amount (should be less than "Surplus")	\$ 4,808			\$ 7,165	2028 Mortgage Replacement (see Stewardship Campaign); will be invested by Finance Committee
		Expenses difference from 2023		\$ 12,839	